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## Independent Accountant's Compilation Report

To Management  
Houston Downtown Management District  
Houston, Texas

Management is responsible for the accompanying financial statements of Houston Downtown Management District, which comprise the governmental fund balance sheets and statements of net assets as of September 30, 2017 and 2016, and the related statements of activities for the nine (9) months then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures, the statements of cash flows, and the effect of GASB 34 required by accounting principles generally accepted in the United States of America. If the omitted disclosures, statements of cash flows, and the effect of GASB 34 were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dean C. Corbett P.C.*

Dean C. Corbett, P.C.

Houston, Texas

October 10, 2017

**Houston Downtown Management District  
Governmental Fund Balance Sheets and  
Statement of Net Assets  
September 30, 2017 and September 30, 2016**

	2017				2016			
	HDMD Operating Year to Date	HDMD Capital Year to Date	GreenLink Year to Date	Total (Memo Only)	HDMD Operating Year to Date	HDMD Capital Year to Date	GreenLink Year to Date	Total (Memo Only)
<b>Assets</b>								
Cash	\$ 9,968,012	\$ 2,283,160	\$ 1,656,590	\$ 13,907,762	\$ 8,432,546	\$ 2,268,677	\$ 1,425,360	\$ 12,126,582
Assessments Due, Net	-	-	-	-	-	-	-	-
Accounts Receivable	71,666	-	127,243	198,909	46,141	-	-	46,141
Prepaid Expense	80,750	-	-	80,750	80,750	-	-	80,750
Inventory	-	-	101,033	101,033	-	-	104,564	104,564
Property & Equipment, Net	83,931	81,981	1,666,267	1,832,180	80,344	6,823	1,916,206	2,003,373
Intercompany Rec/Pay	(1,383)	1,383	-	-	(4,298)	4,298	-	-
<b>Total Assets</b>	<u>\$ 10,202,977</u>	<u>\$ 2,366,524</u>	<u>\$ 3,551,133</u>	<u>\$ 16,120,634</u>	<u>\$ 8,635,483</u>	<u>\$ 2,279,798</u>	<u>\$ 3,446,130</u>	<u>\$ 14,361,411</u>
<b>Liabilities</b>								
Accounts Payable & Accrued Expenses	\$ 627,949	\$ 228,512	\$ 217,393	\$ 1,073,855	\$ 590,025	\$ 215,304	\$ 98,283	\$ 903,612
Deferred Revenue & Reserve for Refunds	1,101,609	139,641	150,000	1,391,250	1,185,900	150,630	150,000	1,486,529
<b>Total Liabilities &amp; Deferred Revenue</b>	<u>1,729,558</u>	<u>368,153</u>	<u>367,393</u>	<u>2,465,104</u>	<u>1,775,925</u>	<u>365,934</u>	<u>248,283</u>	<u>2,390,141</u>
<b>Fund Balances</b>								
Unreserved, Undesignated	7,673,418			7,673,418	6,059,559			6,059,559
Unreserved, Designated for Catastrophy	800,000			800,000	800,000			800,000
Reserved for Capital Projects		1,998,372	3,183,740	5,182,111		1,913,864	3,197,848	5,111,711
	<u>8,473,418</u>	<u>1,998,372</u>	<u>3,183,740</u>	<u>13,655,530</u>	<u>6,859,559</u>	<u>1,913,864</u>	<u>3,197,848</u>	<u>11,971,270</u>
<b>Total Liabilities, Deferred Revenue &amp; Fund Balances</b>	<u>\$ 10,202,977</u>	<u>\$ 2,366,524</u>	<u>\$ 3,551,133</u>	<u>\$ 16,120,634</u>	<u>\$ 8,635,483</u>	<u>\$ 2,279,798</u>	<u>\$ 3,446,130</u>	<u>\$ 14,361,411</u>

**Houston Downtown Management District  
Statement of Activities  
Nine Months Ended September 30, 2017**

	<b>Operating YTD Actual</b>	<b>Capital YTD Actual</b>	<b>Total YTD Actual</b>	<b>YTD Budget</b>	<b>Fav (Unfav) Variance</b>
<b>Revenues</b>					
Assessments, Net	\$ 67,357	\$ 9,277	\$ 76,634	\$ -	\$ 76,634
Operations Revenue	339,829	-	339,829	333,930	5,899
Project Revenue	86,540	232,549	319,089	341,047	(21,958)
Salary Reimbursements	111,996	36,105	148,101	42,420	105,681
Interest Income	100,026	16,257	116,283	51,375	64,908
<b>Total Revenues</b>	<b>\$ 705,747</b>	<b>\$ 294,188</b>	<b>\$ 999,935</b>	<b>\$ 768,772</b>	<b>\$ 231,164</b>
<b>Expenses</b>					
<b>Downtown Feels Safe &amp; Comfortable at All Times</b>					
Collaboration to Maintain Low Crime Rate	\$ 1,388,559	\$ -	\$ 1,388,559	\$ 1,634,750	\$ 246,191
Reduced Presence of Homeless & Street Persons	291,845	-	291,845	388,875	97,030
Downtown Sidewalks are Comfortably Lighted	113,680	-	113,680	295,250	181,570
Downtown Clean & Well-Kept Appearance	2,407,462	-	2,407,462	2,153,500	(253,962)
Remove Signs of Disorder in Downtown	26,767	-	26,767	20,250	(6,517)
Prepare for Emergencies	74,830	-	74,830	90,750	15,919
	4,303,143	-	4,303,143	4,583,375	280,231
<b>Public Realm is Charming, Inviting, Beautiful &amp; Celebrates the Life of the City</b>					
Key Pedestrian Streets are Inviting	281,870	-	281,870	282,000	130
Public Spaces Managed, Programmed, & Delightful	548,319	-	548,319	562,417	14,097
Place of Civic Celebration	359,223	-	359,223	407,625	48,402
	1,189,412	-	1,189,412	1,252,042	62,630
<b>Accessible to Region &amp; Easy to Get Around</b>					
Effective Transit Access More Places, More Hours	7,900	-	7,900	8,250	350
Convenient Circulation Without Personal Vehicle	400,327	-	400,327	396,750	(3,577)
Easy To Find Way Around	36,396	-	36,396	81,000	44,604
Connect Neighbors & Districts Inside/Outside Downtown	69,619	-	69,619	68,625	(994)
Convenient, Understandable & Managed Parking	14,196	-	14,196	89,250	75,054
	528,437	-	528,437	643,875	115,438
<b>Vibrant, Sustainable Mixed-Use Place</b>					
Best Place to Work in Region	163,245	-	163,245	193,500	30,255
Exciting Neighborhoods to Live In	155,082	-	155,082	399,375	244,293
Competitive Shopping Place	70,248	-	70,248	39,750	(30,498)
Remarkable Destination for Visitors	7,796	-	7,796	12,750	4,954
	396,372	-	396,372	645,375	249,004
<b>Downtown's Vision &amp; Offering Understood By All</b>					
Market to Region	595,517	-	595,517	817,000	221,483
Promote Downtown's Ease of Use	15,760	-	15,760	15,750	(10)
Vision/Development Framework Understood By All	872,764	-	872,764	1,186,875	314,111
Tools to Assist Continued Redevelopment	73,933	-	73,933	68,250	(5,683)
Develop & Maintain Information to Support Downtown	23,747	-	23,747	40,500	16,753
	1,581,721	-	1,581,721	2,128,375	546,654
<b>District Governance &amp; Service Known for Excellence</b>					
Engage Stakeholders in Decision Making	441,028	-	441,028	485,625	44,597
Communications to Owners, Tenants & Others	10,745	-	10,745	16,375	5,631
Preservation of Districts' Capital Assets	32,649	-	32,649	30,730	(1,919)
	484,422	-	484,422	532,730	48,309
<b>Capital Improvement &amp; Expenditures</b>					
Downtown Feels Safe & Comfortable	-	-	-	200,000	200,000
Public Realm is Charming, Inviting, & Beautiful	-	391,414	391,414	382,297	(9,118)
Accessible to Region & Easy to Get Around	-	274,543	274,543	1,075,000	800,457
Vibrant, Sustainable Mixed-Use Place	-	188,251	188,251	217,774	29,523
Downtown's Vision & Offering Understood By All	-	-	-	-	-
Capital Replacement Expenditure	-	281,255	281,255	276,000	(5,255)
	-	1,135,464	1,135,464	2,151,071	1,015,607
<b>Total Expenses</b>	<b>\$ 8,483,506</b>	<b>\$ 1,135,464</b>	<b>\$ 9,618,970</b>	<b>\$ 11,936,842</b>	<b>\$ 2,317,872</b>
Depreciation Expense	14,837	17,475	32,313	30,999	(1,313)
<b>Excess of Revenue Over Expenses GAAP Basis</b>	<b>\$ (7,792,597)</b>	<b>\$ (858,751)</b>	<b>\$ (8,651,347)</b>	<b>\$ (11,199,070)</b>	<b>\$ 2,547,722</b>

**Houston Downtown Management District  
Statement of Activities  
Nine Months Ended September 30, 2017 and September 30, 2016**

	<b>Operating YTD Actual</b>	<b>Capital YTD Actual</b>	<b>2017 Total YTD Actual</b>	<b>2016 Total YTD Actual</b>	<b>Fav (Unfav) Variance</b>
<b>Revenues</b>					
Assessments, Net	\$ 67,357	\$ 9,277	\$ 76,634	\$ 92,715	\$ (16,082)
Operations Revenue	339,829	-	339,829	216,493	123,336
Project Revenue	86,540	232,549	319,089	197,530	121,559
Salary Reimbursements	111,996	36,105	148,101	56,966	91,134
Interest Income	100,026	16,257	116,283	53,346	62,937
<b>Total Revenues</b>	<b>\$ 705,747</b>	<b>\$ 294,188</b>	<b>\$ 999,935</b>	<b>\$ 617,051</b>	<b>\$ 382,884</b>
<b>Expenses</b>					
<b>Downtown Feels Safe &amp; Comfortable at All Times</b>					
Collaboration to Maintain Low Crime Rate	\$ 1,388,559	\$ -	\$ 1,388,559	\$ 1,383,618	\$ (4,941)
Reduced Presence of Homeless & Street Persons	291,845	-	291,845	349,933	58,088
Downtown Sidewalks are Comfortably Lighted	113,680	-	113,680	87,586	(26,095)
Downtown Clean & Well-Kept Appearance	2,407,462	-	2,407,462	2,008,133	(399,329)
Remove Signs of Disorder in Downtown	26,767	-	26,767	22,806	(3,961)
Prepare for Emergencies	74,830	-	74,830	61,466	(13,365)
	4,303,143	-	4,303,143	3,913,542	(389,602)
<b>Public Realm is Charming, Inviting, Beautiful &amp; Celebrates the Life of the City</b>					
Key Pedestrian Streets are Inviting	281,870	-	281,870	96,790	(185,080)
Public Spaces Managed, Programmed, & Delightful	548,319	-	548,319	388,402	(159,918)
Place of Civic Celebration	359,223	-	359,223	712,012	352,789
	1,189,412	-	1,189,412	1,197,203	7,791
<b>Accessible to Region &amp; Easy to Get Around</b>					
Effective Transit Access More Places, More Hours	7,900	-	7,900	7,682	(218)
Convenient Circulation Without Personal Vehicle	400,327	-	400,327	373,184	(27,143)
Easy To Find Way Around	36,396	-	36,396	74,265	37,869
Connect Neighbors & Districts Inside/Outside Downtown	69,619	-	69,619	76,045	6,426
Convenient, Understandable & Managed Parking	14,196	-	14,196	15,530	1,334
	528,437	-	528,437	546,705	18,268
<b>Vibrant, Sustainable Mixed-Use Place</b>					
Best Place to Work in Region	163,245	-	163,245	161,619	(1,626)
Exciting Neighborhoods to Live In	155,082	-	155,082	113,095	(41,987)
Competitive Shopping Place	70,248	-	70,248	149,999	79,751
Remarkable Destination for Visitors	7,796	-	7,796	7,250	(547)
	396,372	-	396,372	431,963	35,592
<b>Downtown's Vision &amp; Offering Understood By All</b>					
Market to Region	595,517	-	595,517	553,834	(41,683)
Promote Downtown's Ease of Use	15,760	-	15,760	16,278	518
Vision/Development Framework Understood By All	872,764	-	872,764	213,764	(658,999)
Tools to Assist Continued Redevelopment	73,933	-	73,933	66,431	(7,502)
Develop & Maintain Information to Support Downtown	23,747	-	23,747	35,633	11,886
	1,581,721	-	1,581,721	885,941	(695,780)
<b>District Governance &amp; Service Known for Excellence</b>					
Engage Stakeholders in Decision Making	441,028	-	441,028	433,382	(7,646)
Communications to Owners, Tenants & Others	10,745	-	10,745	4,854	(5,890)
Preservation of Districts' Capital Assets	32,649	-	32,649	31,547	(1,102)
	484,422	-	484,422	469,783	(14,639)
<b>Capital Improvement &amp; Expenditures</b>					
Downtown Feels Safe & Comfortable	-	-	-	20,000	20,000
Public Realm is Charming, Inviting, & Beautiful	-	391,414	391,414	247,281	(144,134)
Accessible to Region & Easy to Get Around	-	274,543	274,543	851,600	577,057
Vibrant, Sustainable Mixed-Use Place	-	188,251	188,251	30,707	(157,544)
Downtown's Vision & Offering Understood By All	-	-	-	-	-
Capital Replacement Expenditure	-	281,255	281,255	2,136	(279,119)
	-	1,135,464	1,135,464	1,151,724	16,260
<b>Total Expenses</b>	<b>\$ 8,483,506</b>	<b>\$ 1,135,464</b>	<b>\$ 9,618,970</b>	<b>\$ 8,596,860</b>	<b>\$ (1,022,110)</b>
Depreciation Expense	14,837	17,475	32,313	25,490	(6,822)
<b>Excess of Revenue Over Expenses GAAP Basis</b>	<b>\$ (7,792,597)</b>	<b>\$ (858,751)</b>	<b>\$ (8,651,347)</b>	<b>\$ (8,005,299)</b>	<b>\$ (646,048)</b>

**Greenlink-Downtown Circulator Fund**  
**Statement of Activities**  
**Nine Months Ended September 30, 2017**

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>Total YTD Actual</u>	<u>YTD Budget</u>	<u>Fav (Unfav) Variance</u>
<b>Revenues</b>					
HDMD Operations Sponsorship	\$ 337,500	\$ -	\$ 337,500	\$ 337,500	\$ -
Houston First Operations Sponsorship	337,500		337,500	337,500	-
BG Group Operations Sponsorship	-		-	-	-
TCEQ Grant Revenue	400,832		400,832	348,138	52,694
Interest Income	9,081		9,081	4,500	4,581
<b>Total Revenues</b>	<b><u>\$ 1,084,913</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,084,913</u></b>	<b><u>\$ 1,027,638</u></b>	<b><u>\$ 57,275</u></b>
<b>Expenses</b>					
Vehicle Operator Expense	911,031		911,031	977,500	66,469
Fuel Expense	71,550		71,550	84,900	13,350
Marketing Expense	9,830		9,830	36,000	26,170
Operating Administrative Expense	5,000		5,000	46,350	41,350
Miscellaneous Expense	-		-	-	-
	<u>997,411</u>	<u>-</u>	<u>997,411</u>	<u>1,144,750</u>	<u>147,339</u>
<b>Total Expenses</b>	<b><u>\$ 997,411</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 997,411</u></b>	<b><u>\$ 1,144,750</u></b>	<b><u>\$ 147,339</u></b>
Depreciation Expense	187,454		187,454	187,452	(2)
<b>Excess of Revenue Over Expenses GAAP Basis</b>	<b><u>\$ (99,953)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (99,953)</u></b>	<b><u>\$ (304,564)</u></b>	<b><u>\$ 204,611</u></b>

**Greenlink-Downtown Circulator Fund**  
**Statement of Activities**  
**Nine Months Ended September 30, 2017 and September 30, 2016**

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>2017 Total YTD Actual</u>	<u>2016 Total YTD Actual</u>	<u>Fav (Unfav) Variance</u>
<b>Revenues</b>					
HDMD Operations Sponsorship	\$ 337,500		\$ 337,500	\$ 306,250	\$ 31,250
Houston First Operations Sponsorship	337,500		337,500	306,250	31,250
BG Group Operations Sponsorship	-		-	156,250	(156,250)
TCEQ Grant Revenue	400,832		400,832	-	400,832
Interest Income	9,081		9,081	5,253	3,828
<b>Total Revenues</b>	<b><u>\$ 1,084,913</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 1,084,913</u></b>	<b><u>\$ 774,003</u></b>	<b><u>\$ 310,910</u></b>
<b>Expenses</b>					
Vehicle Operator Expense	911,031		911,031	695,500	(215,531)
Fuel Expense	71,550		71,550	69,700	(1,850)
Marketing Expense	9,830		9,830	15,604	5,774
Operating Administrative Expense	5,000		5,000	50,770	45,770
Miscellaneous Expense	-		-	-	-
	<u>997,411</u>	<u>-</u>	<u>997,411</u>	<u>831,574</u>	<u>(165,837)</u>
<b>Total Expenses</b>	<b><u>\$ 997,411</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 997,411</u></b>	<b><u>\$ 831,574</u></b>	<b><u>\$ (165,837)</u></b>
Depreciation Expense	187,454		187,454	187,454	-
<b>Excess of Revenue Over Expenses GAAP Basis</b>	<b><u>\$ (99,953)</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (99,953)</u></b>	<b><u>\$ (245,025)</u></b>	<b><u>\$ 145,072</u></b>

# Houston Downtown Management District

## Variance Analysis

### Nine Months Ended September 30, 2017

#### Operating Budget

- 1) Revenue-Assessment revenue required a change in accounting method so that revenue is not recognized until November-ahead \$77K due to current collections from prior years, operations revenue ahead of budget \$6K, ahead \$3K in Marketing partnership revenue, ahead \$36K in reimbursements from METRO trash can reimbursement offset in capital replacement expense, ahead \$45K in reimbursement revenue and ahead \$64K in interest income.
- 2) Goal 1a-Collaboration to Maintain Low Crime Rate-Ahead of budget \$232K on Safety Guides due to open positions and ahead \$20K on PIT program due to timing.
- 3) Goal 1b-Reduced Presence of Street Persons-Ahead of budget \$100K on homeless programs.
- 4) Goal 1c-Downtown's Sidewalks are Comfortably Lighted-Under budget \$182K due to timing of City of Houston invoicing.
- 5) Goal 1d-Downtown Clean & Well-kept Appearance-Under budget \$29K on landscaping and tree maintenance, over (\$6K) in office facilities due to relocation, (\$21K) in paver maintenance, (\$82K) in irrigation repairs offsetting reimbursement by contractors, (\$130K) in Street Team due to work done for Super Bowl and (\$40K) in personnel.
- 6) Goal 1f-Prepare for Emergencies-Ahead of budget \$16K in emergency planning.
- 7) Goal 2b-Public Spaces Programmed & Delightful-Ahead \$50K in maintenance for Main Street Square and Market Square Park, ahead \$23K in programming, and (\$59K) in personnel.
- 8) Goal 2c-Place of Civic Celebration-Ahead \$48K on pole/pot maintenance.
- 9) Goal 3c-Easy to Find Way Around-Ahead of budget \$40K on wayfinding maintenance.
- 10) Goal 3e-Convenient, Understandable Parking-Ahead of budget \$75K off street parking program delayed.
- 11) Goal 4a-Best Place to Work in Region-Ahead of budget \$30K in Economic Development program contributions.
- 12) Goal 4b-Exciting Neighborhoods to Live In-Behind budget (\$6K) due to Learn Central contribution, will even out over the year and ahead \$254K due to delays in completion of DLI projects.
- 13) Goal 4c-Competitive Shopping Place-Behind budget (\$30K) retail consultant budgeted in prior year.
- 14) Goal 5a-Market to Region-Ahead of budget \$221K on media & advertising expenditures.
- 15) Goal 5c-Vision/Development Framework Understood by All-Ahead of budget \$320K on planning consulting expenditures, timing of consultant invoicing.
- 16) Goal 5e-Ahead of budget \$16K in personnel, additional planning position not filled.
- 17) Goal 6a-District Governance & Service Known for Excellence-Ahead of budget \$18K in legal and accounting expenses, \$11K in operations administrative and \$14K in planning administrative.

#### Capital Budget

- 18) Ahead of budget \$200K irrigation expansion projects not started yet.
- 19) Ahead of budget \$2K in Market Square Park lighting project, over (\$82K) on fountain refurbishment (budgeted in prior year), ahead \$728K in vehicular wayfinding electrical project due to delay in start and \$100K in holiday decorations and \$52 in bicycle improvements (projects on hold).
- 20) Under budget \$30K in grants for retail and DLI expenditures.

## AP Check Register (Current by Bank)

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Check Dates: 9/1/2017 to 9/30/2017

Check	Date	Status	Vendor ID	Payee Name	Amount
<b>BANK ID: A - OPERATING ACCT-JPMORGAN</b>					<b>101.000</b>
* 27222	09/01/17	P	1200	CENTRAL HOUSTON, INC	\$228,278.42
27254	09/01/17	P	3989	RELIANT ENERGY	\$1,226.45
27255	09/01/17	P	8543	TENNANT SALES & SERVICE COMP.	\$555.51
27256	09/01/17	P	8552	TEXAS OUTHOUSE	\$850.50
27257	09/01/17	P	8609	TOUCH & AGREE PROPERTY	\$2,964.60
27258	09/08/17	P	0530	ANGELA S. BERTINOT	\$1,275.00
27259	09/08/17	P	0490	ASSOCIATED LANDSCAPE SERVICES	\$20,584.76
27260	09/08/17	P	0027	AT&T	\$1,861.98
27261	09/08/17	P	0501	AURORA PICTURE SHOW	\$1,333.33
27262	09/08/17	P	9819	BRYAN K BENNETT	\$2,507.45
27263	09/08/17	P	1191	CENTERPOINT ENERGY	\$24.30
27264	09/08/17	P	1530	CINTAS CORPORATION	\$97.75
27265	09/08/17	P	1540	CITY OF HOUSTON (WATER DEPT)	\$159.35
27266	09/08/17	P	4756	CKP COMMUNICATIONS,LLC	\$4,350.00
27267	09/08/17	P	1665	COLOR SPECIALISTS LANDSCAPING	\$10,711.00
27268	09/08/17	P	1692	COSTAR GROUP, INC.	\$588.00
27269	09/08/17	P	1801	DIRECTV	\$67.98
27270	09/08/17	P	2119	EMERGENCY CLEANING SOLUTIONS	\$423.97
27271	09/08/17	P	2506	FANTOME TOWER L.P.	\$400.00
27272	09/08/17	P	2500	FASTSIGNS DOWNTOWN	\$480.00
27273	09/08/17	P	2929	FORT BEND BATTERY & GOLF CARTS	\$1,032.49
27274	09/08/17	P	3249	GLOBAL WASTE SERVICES,LLC	\$2,192.40
27275	09/08/17	P	3630	HOME DEPOT CREDIT SERVICES	\$823.43
27276	09/08/17	P	4441	IT EQUIPMENT FINANCING,LLC	\$304.73
27277	09/08/17	P	9916	JEFFREY WHITEHEAD	\$160.00
27278	09/08/17	P	9918	JOSEPH D. ROSS	\$400.00
27279	09/08/17	P	5540	LINCOLN COLWELL	\$2,299.00
27280	09/08/17	P	5712	LONE STAR DISPOSAL,LP	\$4,102.55
27280	09/08/17	V	9/8/17 5712	LONE STAR DISPOSAL,LP	(\$4,102.55)
27281	09/08/17	P	5701	LONNIE HOOGEBOOM	\$773.84
27282	09/08/17	P	5987	MAINTENANCE TO GO	\$9,807.20
27283	09/08/17	P	5703	MICHAEL LOESSIN	\$881.98
27284	09/08/17	P	3989	RELIANT ENERGY	\$1,276.24
27285	09/08/17	P	8151	SEARCH HOMELESS SERVICES	\$10,819.84
27286	09/08/17	P	8296	SLIGHT CLUTTER PHOTOGRAPHY	\$3,375.00
27287	09/08/17	P	8355	STERLING EXPRESS SERVICES, INC	\$64.15
27288	09/08/17	P	8543	TENNANT SALES & SERVICE COMP.	\$715.08
27289	09/08/17	P	3812	THE CONVOY GROUP LLC	\$2,000.00
27290	09/08/17	P	9140	WEINGARTEN ART GROUP	\$2,825.00
27291	09/08/17	P	9081	WESTPARK COMMUNICATIONS, L.P	\$53.25
27292	09/08/17	P	9097	WHITE DISTRIBUTION SYSTEMS	\$950.00
27293	09/08/17	P	5712	LONE STAR DISPOSAL,LP	\$201.55
27294	09/08/17	P	5700	LONE STAR FLAGS AND FLAGPOLES	\$3,901.00
27295	09/14/17	P	0592	BETA TECHNOLOGY,INC.	\$818.02
27296	09/14/17	P	0031	CARICATURES BY JODY	\$200.00
27297	09/14/17	P	1506	CHASE CARD SERVICES	\$6,518.12
27298	09/14/17	P	2119	EMERGENCY CLEANING SOLUTIONS	\$116.79
27299	09/14/17	P	2520	FEDEX	\$82.25
27300	09/14/17	P	4011	HOUSTON PRESS	\$1,820.00
27301	09/14/17	P	7766	PLATINUM PARKING	\$36.00
27302	09/14/17	P	8301	SWA GROUP	\$45,515.84



27303	09/14/17	P		8552	TEXAS OUTHOUSE	\$273.00
27304	09/14/17	P		8609	TOUCH & AGREE PROPERTY	\$2,964.60
27305	09/22/17	P		0490	ASSOCIATED LANDSCAPE SERVICES	\$85.00
27306	09/22/17	P		0511	BLOCK BY BLOCK	\$200,511.32
27307	09/22/17	P		2900	CENTRAL PARKING CORP	\$145.00
27308	09/22/17	P		1540	CITY OF HOUSTON (WATER DEPT)	\$15,802.76
27309	09/22/17	V	9/22/17	1540		
27310	09/22/17	P		1665	COLOR SPECIALISTS LANDSCAPING	\$1,773.00
27311	09/22/17	P		2506	FANTOME TOWER L.P.	\$400.00
27312	09/22/17	P		3298	GULF COAST PAVERS,INC.	\$2,800.00
27313	09/22/17	P		4560	JERDON ENTERPRISE, L.P.	\$5,691.46
27314	09/22/17	P		5648	LINEBARGER GOGGAN BLAIR	\$2,188.46
27315	09/22/17	P		5700	LONE STAR FLAGS AND FLAGPOLES	\$1,375.00
27316	09/22/17	P		5987	MAINTENANCE TO GO	\$9,103.65
27317	09/22/17	P		7400	PFEIFFER & SON, LTD	\$36,075.04
27318	09/22/17	P		8066	READYREFRESH	\$1,842.37
27319	09/22/17	P		3989	RELIANT ENERGY	\$58.20
27320	09/22/17	P		8552	TEXAS OUTHOUSE	\$850.50
* 27357	09/29/17	P		3711	1110 MAIN PARTNERS,LP	\$3,886.33
27358	09/29/17	P		0490	ASSOCIATED LANDSCAPE SERVICES	\$18,183.00
27359	09/29/17	P		3288	BRACEWELL	\$1,777.50
27360	09/29/17	P		1790	BRETT DEBORD	\$187.96
27361	09/29/17	P		9819	BRYAN K BENNETT	\$1,168.17
27362	09/29/17	P		1191	CENTERPOINT ENERGY	\$23.60
27363	09/29/17	P		1700	DEAN C. CORBETT, PC	\$1,380.00
27364	09/29/17	P		2119	EMERGENCY CLEANING SOLUTIONS	\$359.97
27365	09/29/17	P		3510	H.B.S WAREHOUSE ASSOC.	\$2,755.00
27366	09/29/17	P		5211	KEITH GOULD	\$200.33
27367	09/29/17	P		5634	LESLIE'S SWIMMING POOL SUPPLY	\$91.04
27368	09/29/17	P		5644	LIGHT BULB DEPOT 12 LLC	\$67.50
27369	09/29/17	P		5700	LONE STAR FLAGS AND FLAGPOLES	\$768.00
27370	09/29/17	P		5987	MAINTENANCE TO GO	\$6,743.85
27371	09/29/17	P		5703	MICHAEL LOESSIN	\$281.23
27372	09/29/17	P		3989	RELIANT ENERGY	\$2,297.15
27373	09/29/17	P		8331	SPECIALTY CATERING	\$966.50
27374	09/29/17	P		8355	STERLING EXPRESS SERVICES, INC	\$67.80
27375	09/29/17	P		8767	UNIVERSITY LAWNMOWER CENTER	\$279.90
27376	09/29/17	P		8900	VERIZON WIRELESS	\$513.41

**BANK A REGISTER TOTAL: \$702,641.15**

**BANK ID: B - CAPITAL ACCT-JPMORGAN**

**102.000**

3619	09/01/17	P		6287	JONES & CARTER,INC.	\$4,560.87
3620	09/22/17	P		4003	HVJ ASSOCIATES, INC.	\$3,926.75
3621	09/22/17	P		6141	MILLIS DEVELOPMENT &	\$52,456.95
3622	09/22/17	P		6454	WALTER P MOORE ENGINEERS	\$1,500.00
3623	09/29/17	P		3249	GLOBAL WASTE SERVICES,LLC	\$8,800.00

**BANK B REGISTER TOTAL: \$71,244.57**

**GRAND TOTAL : \$773,885.72**

\* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void ( Void Date ) ; "A" - Application ; "E" - EFT

\*\* Denotes broken check sequence.

AP Check Register (Current by Bank)

3:34:29 PM

Check Dates: 9/1/2017 to 9/30/2017

Check	Date	Status	Vendor ID	Payee Name	Amount
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<b>BANK ID: GREEN - OPERATING-JPMORGAN</b>					<b>1000.000</b>
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1197	09/08/17	P	7501	METROPOLITAN TRANSIT AUTHORITY	\$108,482.11
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**BANK GREEN REGISTER TOTAL:** \$108,482.11

**GRAND TOTAL :** \$108,482.11

HOUSTON DOWNTOWN MANAGEMENT DISTRICT  
INVESTMENT REPORT, AUTHORIZATION AND REVIEW  
FOR THE PERIOD JULY 1, 2017 THROUGH SEPTEMBER 30, 2017

FUND	BEGINNING BAL. BOOK VALUE	BEGINNING BAL. MARKET VALUE	GAIN (LOSS) TO MARKET FILE	INTEREST EARNED / ACCRUED THIS PERIOD	NET DEPOSITS OR (WITHDRAWALS)	ENDING BALANCE BOOK VALUE	ENDING BALANCE MARKET VALUE	ENDING BALANCE % OF PORTFOLIO	SIMPLE INTEREST YIELD	WT AVG MAT. DAYS 9/30/2017
<b>HDMD</b>										
<b>OPERATING ACCOUNTS JP MORGAN CHASE</b>										
CAPITAL	150,830.23	150,830.23	0.00	0.00	146,335.75	297,165.98	297,165.98	2.14%	N/A	1.00
OPERATING	(233,603.30)	(233,603.30)	0.00	0.00	384,040.67	150,437.37	150,437.37	1.08%	N/A	1.00
<b>TOTAL</b>	<b>(82,773.07)</b>	<b>(82,773.07)</b>	<b>0.00</b>	<b>0.00</b>	<b>530,376.42</b>	<b>447,603.35</b>	<b>447,603.35</b>	<b>3.22%</b>		<b>1.00</b>
<b>POOLED FUNDS - TEXPOOL</b>										
CAPITAL	2,325,501.16	2,325,501.16	0.00	7,221.45	(200,000.00)	2,132,722.61	2,132,722.61	15.33%	1.264	51.00
OPERATING	12,637,103.06	12,637,103.06	0.00	33,743.41	(3,000,000.00)	9,670,846.47	9,670,846.47	69.54%	1.264	51.00
<b>TOTAL</b>	<b>14,962,604.22</b>	<b>14,962,604.22</b>	<b>0.00</b>	<b>40,964.86</b>	<b>(3,200,000.00)</b>	<b>11,803,569.08</b>	<b>11,803,569.08</b>	<b>84.87%</b>		
<b>TOTAL HDMD</b>	<b>14,879,831.15</b>	<b>14,879,831.15</b>	<b>0.00</b>	<b>40,964.86</b>	<b>(2,669,623.58)</b>	<b>12,251,172.43</b>	<b>12,251,172.43</b>	<b>88.09%</b>		
<b>GREENLINK</b>										
<b>OPERATING ACCOUNTS JP MORGAN CHASE</b>										
GREENLINK	504,619.79	504,619.79	0.00	0.00	(249,857.76)	254,762.03	254,762.03	1.83%	N/A	1.00
<b>POOLED FUNDS - TEXPOOL</b>										
GREENLINK	1,086,164.86	1,086,164.86	0.00	3,662.90	312,000.00	1,401,827.76	1,401,827.76	10.08%	1.264	51.00
<b>TOTAL GREENLINK</b>	<b>1,590,784.65</b>	<b>1,590,784.65</b>	<b>0.00</b>	<b>3,662.90</b>	<b>62,142.24</b>	<b>1,656,589.79</b>	<b>1,656,589.79</b>	<b>11.91%</b>		
<b>GRAND TOTAL</b>	<b>16,470,615.80</b>	<b>16,470,615.80</b>	<b>0.00</b>	<b>44,627.76</b>	<b>(2,607,481.34)</b>	<b>13,907,762.22</b>	<b>13,907,762.22</b>	<b>100.00%</b>		

COMPLIANCE STATEMENT  
REVIEW

\*\*\*\* THE INVESTMENTS (REPORTED ON ABOVE) FOR THE PERIOD ARE, TO THE BEST OF OUR KNOWLEDGE, IN COMPLIANCE WITH THE INVESTMENT STRATEGY EXPRESSED IN THE DISTRICT'S INVESTMENT POLICY AND THE PUBLIC FUNDS INVESTMENT ACT.

\*\*\*\* THIS REPORT AND THE DISTRICT'S INVESTMENT POLICY ARE SUBMITTED TO THE BOARD FOR ITS REVIEW AND TO MAKE ANY CHANGES THERETO AS DETERMINED BY THE BOARD TO BE NECESSARY AND PRUDENT FOR THE MANAGEMENT OF THE DISTRICT FUNDS.

SIGNATURE

\_\_\_\_\_  
GREGORY A. BROTHERS  
TREASURER

\_\_\_\_\_  
DON HENDERSON  
PRESIDENT

\_\_\_\_\_  
VALERIE WILLIAMS  
VICE PRESIDENT

\_\_\_\_\_  
ROBERT M. EURY  
EXECUTIVE DIRECTOR