

DEAN C. CORBETT, P.C.
CERTIFIED PUBLIC ACCOUNTANT
13201 NORTHWEST FREEWAY, SUITE 512
HOUSTON, TEXAS 77040
281-351-2762
dean@deancorbettcpa.com

Independent Accountant's Compilation Report

To Management
Houston Downtown Management District
Houston, Texas

Management is responsible for the accompanying financial statements of Houston Downtown Management District, which comprise the governmental fund balance sheets and statements of net assets as of December 31, 2017 and 2016, and the related statements of activities for the years then ended, in accordance with accounting principles generally accepted in the United States of America. I have performed the compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures, the statements of cash flows, and the effect of GASB 34 required by accounting principles generally accepted in the United States of America. If the omitted disclosures, statements of cash flows, and the effect of GASB 34 were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dean C. Corbett, P.C.

Dean C. Corbett, P.C.

Houston, Texas

January 16, 2018

**Houston Downtown Management District
Governmental Fund Balance Sheets and
Statement of Net Assets
December 31, 2017 and December 31, 2016**

	2017				2016			
	HDMD Operating Year to Date	HDMD Capital Year to Date	GreenLink Year to Date	Total (Memo Only)	HDMD Operating Year to Date	HDMD Capital Year to Date	GreenLink Year to Date	Total (Memo Only)
Assets								
Cash	\$ 8,353,892	\$ 2,411,266	\$ 1,637,346	\$ 12,402,504	\$ 6,483,192	\$ 1,267,813	\$ 1,346,083	\$ 9,097,088
Assessments Due, Net	11,752,453	1,527,264	-	13,279,717	10,878,185	1,378,925	-	12,257,110
Accounts Receivable	81,633	-	-	81,633	98,206	421,950	229,532	749,688
Prepaid Expense	78,709	-	-	78,709	80,750	-	-	80,750
Inventory	-	-	101,033	101,033	-	-	104,564	104,564
Property & Equipment, Net	78,986	123,356	1,603,782	1,806,124	74,135	83,035	1,853,721	2,010,890
Intercompany Rec/Pay	(112,800)	112,800	-	-	(80,757)	80,757	-	-
Total Assets	<u>\$ 20,232,873</u>	<u>\$ 4,174,687</u>	<u>\$ 3,342,162</u>	<u>\$ 27,749,721</u>	<u>\$ 17,533,711</u>	<u>\$ 3,232,479</u>	<u>\$ 3,533,900</u>	<u>\$ 24,300,090</u>
Liabilities								
Accounts Payable & Accrued Expenses	\$ 1,342,836	\$ 291,785	\$ 105,142	\$ 1,739,763	\$ 1,267,696	\$ 375,357	\$ 100,208	\$ 1,743,261
Deferred Revenue & Reserve for Refunds	-	-	150,000	150,000	-	-	150,000	150,000
Total Liabilities & Deferred Revenue	<u>1,342,836</u>	<u>291,785</u>	<u>255,142</u>	<u>1,889,763</u>	<u>1,267,696</u>	<u>375,357</u>	<u>250,208</u>	<u>1,893,261</u>
Fund Balances								
Unreserved, Undesignated	18,090,036	-	-	18,090,036	15,466,015	-	-	15,466,015
Unreserved, Designated for Catastrophy	800,000	-	-	800,000	800,000	-	-	800,000
Reserved for Capital Projects	-	3,882,902	3,087,019	6,969,921	-	2,857,122	3,283,692	6,140,815
	<u>18,890,036</u>	<u>3,882,902</u>	<u>3,087,019</u>	<u>25,859,958</u>	<u>16,266,015</u>	<u>2,857,122</u>	<u>3,283,692</u>	<u>22,406,830</u>
Total Liabilities, Deferred Revenue & Fund Balances	<u>\$ 20,232,873</u>	<u>\$ 4,174,687</u>	<u>\$ 3,342,162</u>	<u>\$ 27,749,721</u>	<u>\$ 17,533,711</u>	<u>\$ 3,232,479</u>	<u>\$ 3,533,900</u>	<u>\$ 24,300,090</u>

**Houston Downtown Management District
Statement of Activities
Year Ended December 31, 2017**

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>Total YTD Actual</u>	<u>YTD Budget</u>	<u>Fav (Unfav) Variance</u>
Revenues					
Assessments, Net	\$ 14,003,068	\$ 1,816,697	\$ 15,819,765	\$ 13,179,287	\$ 2,640,478
Operations Revenue	444,921	-	444,921	504,377	(59,456)
Project Revenue	126,448	782,549	908,997	859,729	49,268
Salary Reimbursements	202,065	36,105	238,170	92,420	145,750
Interest Income	127,842	23,127	150,969	68,500	82,469
Total Revenues	\$ 14,904,344	\$ 2,658,479	\$ 17,562,823	\$ 14,704,313	\$ 2,858,510
Expenses					
Downtown Feels Safe & Comfortable at All Times					
Collaboration to Maintain Low Crime Rate	\$ 1,879,941	\$ -	\$ 1,879,941	\$ 2,181,000	\$ 301,059
Reduced Presence of Homeless & Street Persons	425,659	-	425,659	518,500	92,841
Downtown Sidewalks are Comfortably Lighted	387,148	-	387,148	327,000	(60,147)
Downtown Clean & Well-Kept Appearance	3,296,435	-	3,296,435	2,851,000	(445,436)
Remove Signs of Disorder in Downtown	37,351	-	37,351	27,000	(10,351)
Prepare for Emergencies	88,819	-	88,819	121,000	32,181
	6,115,353	-	6,115,353	6,025,499	(89,853)
Public Realm is Charming, Inviting, Beautiful & Celebrates the Life of the City					
Key Pedestrian Streets are Inviting	386,947	-	386,947	415,000	28,053
Public Spaces Managed, Programmed, & Delightful	796,058	-	796,058	761,000	(35,058)
Place of Civic Celebration	560,901	-	560,901	711,500	150,599
	1,743,905	-	1,743,905	1,887,500	143,595
Accessible to Region & Easy to Get Around					
Effective Transit Access More Places, More Hours	10,536	-	10,536	11,000	464
Convenient Circulation Without Personal Vehicle	530,688	-	530,688	529,000	(1,688)
Easy To Find Way Around	89,069	-	89,069	99,000	9,931
Connect Neighbors & Districts Inside/Outside Downtown	83,973	-	83,973	91,500	7,527
Convenient, Understandable & Managed Parking	19,080	-	19,080	94,000	74,920
	733,345	-	733,345	824,500	91,155
Vibrant, Sustainable Mixed-Use Place					
Best Place to Work in Region	175,903	-	175,903	256,000	80,097
Exciting Neighborhoods to Live In	178,522	-	178,522	426,000	247,478
Competitive Shopping Place	83,949	-	83,949	53,000	(30,949)
Remarkable Destination for Visitors	10,433	-	10,433	17,000	6,567
	448,806	-	448,806	752,000	303,194
Downtown's Vision & Offering Understood By All					
Market to Region	849,511	-	849,511	1,072,500	222,989
Promote Downtown's Ease of Use	21,219	-	21,219	21,000	(219)
Vision/Development Framework Understood By All	1,434,520	-	1,434,520	1,582,500	147,980
Tools to Assist Continued Redevelopment	93,443	-	93,443	91,000	(2,443)
Develop & Maintain Information to Support Downtown	34,304	-	34,304	54,000	19,696
	2,432,997	-	2,432,997	2,821,000	388,003
District Governance & Service Known for Excellence					
Engage Stakeholders in Decision Making	739,361	-	739,361	785,284	45,923
Communications to Owners, Tenants & Others	14,122	-	14,122	20,500	6,378
Preservation of Districts' Capital Assets	32,649	-	32,649	30,730	(1,919)
	786,133	-	786,133	836,514	50,381
Capital Improvement & Expenditures					
Downtown Feels Safe & Comfortable	-	-	-	200,000	200,000
Public Realm is Charming, Inviting, & Beautiful	-	439,011	439,011	459,729	20,718
Accessible to Region & Easy to Get Around	-	679,000	679,000	1,205,000	526,000
Vibrant, Sustainable Mixed-Use Place	-	188,251	188,251	290,365	102,114
Downtown's Vision & Offering Understood By All	-	-	-	-	-
Capital Replacement Expenditure	-	302,339	302,339	368,000	65,661
	-	1,608,601	1,608,601	2,523,094	914,494
Total Expenses	\$ 12,260,540	\$ 1,608,601	\$ 13,869,140	\$ 15,670,108	\$ 1,800,968
Depreciation Expense	19,783	24,099	43,882	41,332	(2,550)
Excess of Revenue Over Expenses GAAP Basis	\$ 2,624,022	\$ 1,025,779	\$ 3,649,801	\$ (1,007,127)	\$ 4,656,928

**Houston Downtown Management District
Statement of Activities
Years Ended December 31, 2017 and December 31, 2016**

	Operating YTD Actual	Capital YTD Actual	2017 Total YTD Actual	2016 Total YTD Actual	Fav (Unfav) Variance
Revenues					
Assessments, Net	\$ 14,003,068	\$ 1,816,697	\$ 15,819,765	\$ 14,039,905	\$ 1,779,860
Operations Revenue	444,921	-	444,921	338,776	106,145
Project Revenue	126,448	782,549	908,997	700,620	208,377
Salary Reimbursements	202,065	36,105	238,170	110,607	127,564
Interest Income	127,842	23,127	150,969	69,600	81,370
Total Revenues	\$ 14,904,344	\$ 2,658,479	\$ 17,562,823	\$ 15,259,508	\$ 2,303,315
Expenses					
Downtown Feels Safe & Comfortable at All Times					
Collaboration to Maintain Low Crime Rate	\$ 1,879,941	\$ -	\$ 1,879,941	\$ 1,771,115	\$ (108,826)
Reduced Presence of Homeless & Street Persons	425,659	-	425,659	491,582	65,923
Downtown Sidewalks are Comfortably Lighted	387,148	-	387,148	299,160	(87,988)
Downtown Clean & Well-Kept Appearance	3,296,435	-	3,296,435	2,874,459	(421,976)
Remove Signs of Disorder in Downtown	37,351	-	37,351	28,149	(9,202)
Prepare for Emergencies	88,819	-	88,819	87,848	(971)
	<u>6,115,353</u>	<u>-</u>	<u>6,115,353</u>	<u>5,552,313</u>	<u>(563,040)</u>
Public Realm is Charming, Inviting, Beautiful & Celebrates the Life of the City					
Key Pedestrian Streets are Inviting	386,947	-	386,947	225,171	(161,775)
Public Spaces Managed, Programmed, & Delightful	796,058	-	796,058	514,198	(281,860)
Place of Civic Celebration	560,901	-	560,901	1,121,229	560,328
	<u>1,743,905</u>	<u>-</u>	<u>1,743,905</u>	<u>1,860,598</u>	<u>116,693</u>
Accessible to Region & Easy to Get Around					
Effective Transit Access More Places, More Hours	10,536	-	10,536	10,245	(291)
Convenient Circulation Without Personal Vehicle	530,688	-	530,688	505,671	(25,017)
Easy To Find Way Around	89,069	-	89,069	87,306	(1,762)
Connect Neighbors & Districts Inside/Outside Downtown	83,973	-	83,973	102,792	18,819
Convenient, Understandable & Managed Parking	19,080	-	19,080	19,658	579
	<u>733,345</u>	<u>-</u>	<u>733,345</u>	<u>725,673</u>	<u>(7,672)</u>
Vibrant, Sustainable Mixed-Use Place					
Best Place to Work in Region	175,903	-	175,903	182,239	6,336
Exciting Neighborhoods to Live In	178,522	-	178,522	158,404	(20,118)
Competitive Shopping Place	83,949	-	83,949	179,772	95,824
Remarkable Destination for Visitors	10,433	-	10,433	9,851	(581)
	<u>448,806</u>	<u>-</u>	<u>448,806</u>	<u>530,267</u>	<u>81,460</u>
Downtown's Vision & Offering Understood By All					
Market to Region	849,511	-	849,511	723,569	(125,942)
Promote Downtown's Ease of Use	21,219	-	21,219	22,077	858
Vision/Development Framework Understood By All	1,434,520	-	1,434,520	306,461	(1,128,060)
Tools to Assist Continued Redevelopment	93,443	-	93,443	89,417	(4,026)
Develop & Maintain Information to Support Downtown	34,304	-	34,304	44,651	10,347
	<u>2,432,997</u>	<u>-</u>	<u>2,432,997</u>	<u>1,186,174</u>	<u>(1,246,823)</u>
District Governance & Service Known for Excellence					
Engage Stakeholders in Decision Making	739,361	-	739,361	722,105	(17,256)
Communications to Owners, Tenants & Others	14,122	-	14,122	5,973	(8,149)
Preservation of Districts' Capital Assets	32,649	-	32,649	31,547	(1,102)
	<u>786,133</u>	<u>-</u>	<u>786,133</u>	<u>759,625</u>	<u>(26,508)</u>
Capital Improvement & Expenditures					
Downtown Feels Safe & Comfortable	-	-	-	20,000	20,000
Public Realm is Charming, Inviting, & Beautiful	-	439,011	439,011	396,621	(42,390)
Accessible to Region & Easy to Get Around	-	679,000	679,000	1,638,462	959,462
Vibrant, Sustainable Mixed-Use Place	-	188,251	188,251	30,707	(157,544)
Downtown's Vision & Offering Understood By All	-	-	-	-	-
Capital Replacement Expenditure	-	302,339	302,339	171,483	(130,855)
	<u>-</u>	<u>1,608,601</u>	<u>1,608,601</u>	<u>2,257,273</u>	<u>648,672</u>
Total Expenses	\$ 12,260,540	\$ 1,608,601	\$ 13,869,140	\$ 12,871,923	\$ (997,218)
Depreciation Expense	19,783	24,099	43,882	43,170	(712)
Excess of Revenue Over Expenses GAAP Basis	\$ 2,624,022	\$ 1,025,779	\$ 3,649,801	\$ 2,344,415	\$ 1,305,386

Greenlink-Downtown Circulator Fund
Statement of Activities
Year Ended December 31, 2017

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>Total YTD Actual</u>	<u>YTD Budget</u>	<u>Fav (Unfav) Variance</u>
Revenues					
HDMD Operations Sponsorship	\$ 450,000	\$ -	\$ 450,000	\$ 450,000	\$ -
Houston First Operations Sponsorship	450,000		450,000	450,000	-
BG Group Operations Sponsorship	-		-	-	-
TCEQ Grant Revenue	427,122		427,122	348,138	78,984
Interest Income	14,065		14,065	6,000	8,065
Total Revenues	\$ 1,341,188	\$ -	\$ 1,341,188	\$ 1,254,138	\$ 87,050
Expenses					
Vehicle Operator Expense	1,173,574		1,173,574	1,285,000	111,426
Fuel Expense	92,350		92,350	110,700	18,350
Marketing Expense	11,998		11,998	48,000	36,002
Operating Administrative Expense	10,000		10,000	61,800	51,800
Miscellaneous Expense	-		-	-	-
	<u>1,287,921</u>	<u>-</u>	<u>1,287,921</u>	<u>1,505,500</u>	<u>217,579</u>
Total Expenses	\$ 1,287,921	\$ -	\$ 1,287,921	\$ 1,505,500	\$ 217,579
Depreciation Expense	249,939		249,939	249,936	(3)
Excess of Revenue Over Expenses GAAP Basis	\$ (196,673)	\$ -	\$ (196,673)	\$ (501,298)	\$ 304,625

Greenlink-Downtown Circulator Fund
Statement of Activities
Year Ended December 31, 2017 and December 31, 2016

	<u>Operating YTD Actual</u>	<u>Capital YTD Actual</u>	<u>2017 Total YTD Actual</u>	<u>2016 Total YTD Actual</u>	<u>Fav (Unfav) Variance</u>
Revenues					
HDMD Operations Sponsorship	\$ 450,000		\$ 450,000	\$ 418,750	\$ 31,250
Houston First Operations Sponsorship	450,000		450,000	418,750	31,250
BG Group Operations Sponsorship	-		-	156,250	(156,250)
TCEQ Grant Revenue	427,122		427,122	229,532	197,590
Interest Income	14,065		14,065	7,462	6,603
Total Revenues	\$ 1,341,188	\$ -	\$ 1,341,188	\$ 1,230,744	\$ 110,443
Expenses					
Vehicle Operator Expense	1,173,574		1,173,574	977,393	(196,181)
Fuel Expense	92,350		92,350	92,199	(151)
Marketing Expense	11,998		11,998	17,074	5,076
Operating Administrative Expense	10,000		10,000	53,320	43,320
Miscellaneous Expense	-		-	-	-
	<u>1,287,921</u>	<u>-</u>	<u>1,287,921</u>	<u>1,139,985</u>	<u>(147,936)</u>
Total Expenses	\$ 1,287,921	\$ -	\$ 1,287,921	\$ 1,139,985	\$ (147,936)
Depreciation Expense	249,939		249,939	249,939	-
Excess of Revenue Over Expenses GAAP Basis	\$ (196,673)	\$ -	\$ (196,673)	\$ (159,180)	\$ (37,493)

Houston Downtown Management District

Variance Analysis

Year Ended December 31, 2017

Operating Budget

- 1) Revenue-Assessment revenue ahead \$730K from 2017 budget, \$710K increase from supplemental roll and \$1.2M from reversal of prior reserve for refunds. Operations revenue behind budget (\$59K) due to late billing on METRO cleaning, ahead \$13K in Marketing partnership revenue, ahead \$36K in reimbursements from METRO trash can reimbursement offset in capital replacement expense, ahead \$145K in reimbursement revenue and ahead \$82K in interest income.
- 2) Goal 1a-Collaboration to Maintain Low Crime Rate-Ahead of budget \$293K in Safety Guides due to open positions.
- 3) Goal 1b-Reduced Presence of Street Persons-Ahead of budget \$104K in homeless programs.
- 4) Goal 1c-Downtown's Sidewalks are Comfortably Lighted-Over budget (\$48K) in lighting repairs.
- 5) Goal 1d-Downtown Clean & Well-kept Appearance-Over budget (\$21K) in landscaping and tree maintenance, (\$24K) in paver maintenance, (\$151K) in irrigation repairs offsetting reimbursement by contractors, (\$252K) in Street Team due to work done for Super Bowl.
- 6) Goal 1f-Prepare for Emergencies-Ahead of budget \$33K in emergency planning.
- 7) Goal 2a-Key Pedestrian Streets are Inviting-Ahead of budget \$17K in floral and \$10K in retail façade work.
- 8) Goal 2b-Public Spaces Programmed & Delightful-Behind (\$28K) in Market Square Park/Main Street Square maintenance.
- 9) Goal 2c-Place of Civic Celebration-Ahead \$52K on pole/pot maintenance and \$91K on Art Program.
- 10) Goal 3e-Convenient, Understandable Parking-Ahead of budget \$75K off street parking program delayed.
- 11) Goal 4a-Best Place to Work in Region-Ahead of budget \$80K in Economic Development program contributions.
- 12) Goal 4b-Exciting Neighborhoods to Live In-Ahead \$254K due to delays in completion of DLI projects.
- 13) Goal 4c-Competitive Shopping Place-Behind budget (\$30K) retail consultant budgeted in prior year.
- 14) Goal 5a-Market to Region-Ahead of budget \$223K on media & advertising expenditures.
- 15) Goal 5c-Vision/Development Framework Understood by All-Ahead of budget \$148K on planning consulting expenditures, timing of consultant invoicing.
- 16) Goal 5e-Ahead of budget \$18K in personnel, additional planning position not filled.
- 17) Goal 6a-District Governance & Service Known for Excellence-Ahead of budget \$16K in legal and accounting expenses, \$11K in operations administrative and \$18K in planning administrative.

Capital Budget

- 18) Ahead of budget \$200K irrigation expansion projects not started yet.
- 19) Over budget (\$113K) on fountain refurbishment (budgeted in prior year), ahead \$407K in vehicular wayfinding electrical project under budget and \$200K in holiday decorations and \$52 in bicycle improvements (projects on hold).
- 20) Under budget \$70K in grants for retail and \$32K DLI expenditures.
- 21) Under budget \$65K in capital replacements.

AP Check Register (Current by Bank)

6:40:29 PM

Check Dates: 12/1/2017 to 12/31/2017

Check	Date	Status	Vendor ID	Payee Name	Amount
BANK ID: A - OPERATING ACCT-JPMORGAN					101.000
* 27527	12/05/17	V	12/5/17 8331	SPECIALTY CATERING	(\$333.75)
* 27602	12/01/17	P	1200	CENTRAL HOUSTON, INC	\$209,164.21
27627	12/01/17	P	0094	ACME PARTY & TENT RENTAL	\$915.28
27628	12/01/17	P	0350	ALONTI	\$54.00
27629	12/01/17	P	0490	ASSOCIATED LANDSCAPE SERVICES	\$45,149.00
27630	12/01/17	P	0497	AUTOZONE, INC.	\$90.30
27631	12/01/17	P	9885	BERNARD F SIMIEN	\$280.00
27631	12/01/17	V	12/1/17 9885	BERNARD F SIMIEN	(\$280.00)
27632	12/01/17	P	3288	BRACEWELL	\$5,231.00
27633	12/01/17	P	9819	BRYAN K BENNETT	\$2,271.38
27634	12/01/17	P	0851	BULLPEN MARKETING	\$5,260.08
27635	12/01/17	P	1191	CENTERPOINT ENERGY	\$33.14
27636	12/01/17	P	1530	CINTAS CORPORATION	\$95.53
27637	12/01/17	P	1540	CITY OF HOUSTON (WATER DEPT)	\$335.15
27638	12/01/17	P	1665	COLOR SPECIALISTS LANDSCAPING	\$775.80
27639	12/01/17	P	1689	CORNER BAKERY	\$135.00
27640	12/01/17	P	1692	COSTAR GROUP, INC.	\$588.00
27641	12/01/17	P	1537	CRISTOBAL GUZMAN	\$280.00
27642	12/01/17	P	5675	DJ ILL-SET	\$1,211.38
27643	12/01/17	P	9955	DONALD GENE SEALY	\$440.00
27644	12/01/17	P	2119	EMERGENCY CLEANING SOLUTIONS	\$148.21
27645	12/01/17	P	3279	GRAINGER	\$314.00
27646	12/01/17	P	4021	HOUSTON RECOVERY CENTER,LGC	\$20,000.00
27647	12/01/17	P	5211	KEITH GOULD	\$15.00
27648	12/01/17	P	5634	LESLIE'S SWIMMING POOL SUPPLY	\$938.78
27649	12/01/17	P	5700	LONE STAR FLAGS AND FLAGPOLES	\$8,264.00
27650	12/01/17	P	0074	LUSH PUFF	\$550.00
27651	12/01/17	P	5987	MAINTENANCE TO GO	\$24,955.45
27652	12/01/17	P	6085	MENDEL CREATIVE SOLUTIONS	\$4,113.00
27653	12/01/17	P	5703	MICHAEL LOESSIN	\$627.95
27654	12/01/17	P	6481	MUSTANG CAT	\$1,982.40
27655	12/01/17	P	7022	NIKO ASSOCIATE ELECTRIC	\$9,875.00
27656	12/01/17	P	7319	PARK FIRST, LLC	\$500.00
27657	12/01/17	P	7725	PRECISION GRAPHICS CENTER	\$647.18
27658	12/01/17	P	3989	RELIANT ENERGY	\$2,285.35
27659	12/01/17	P	3583	ROBERT MARTINEZ	\$160.00
27660	12/01/17	P	8406	TASC A/V	\$157.65
27661	12/01/17	P	8609	TOUCH & AGREE PROPERTY	\$2,964.60
27662	12/01/17	P	8686	TWIST IT UP	\$172.50
27663	12/01/17	P	8900	VERIZON WIRELESS	\$691.17
27664	12/01/17	P	9097	WHITE DISTRIBUTION SYSTEMS	\$950.00
27665	12/01/17	P	9074	WILCO SUPPLY LLC	\$92.10
27666	12/01/17	P	9220	YOUNG AUDIENCES,INC.	\$4,185.00
27667	12/08/17	P	0353	ALL AMERICAN POLY	\$8,264.00
27668	12/08/17	P	0490	ASSOCIATED LANDSCAPE SERVICES	\$3,170.00
27669	12/08/17	P	0027	AT&T	\$1,882.05
27670	12/08/17	P	0513	AZTEC RENTAL CENTER,INC.	\$722.00
27671	12/08/17	P	0553	BLUETARP FINANCIAL, INC	\$131.90
27672	12/08/17	P	1801	DIRECTV	\$67.98
27673	12/08/17	P	2119	EMERGENCY CLEANING SOLUTIONS	\$256.39
27674	12/08/17	P	2506	FANTOME TOWER L.P.	\$400.00

27675	12/08/17	P	3279	GRAINGER	\$120.50
27676	12/08/17	P	3590	HIGHLIGHTS	\$609.50
27677	12/08/17	P	3630	HOME DEPOT CREDIT SERVICES	\$1,087.06
27678	12/08/17	P	4441	IT EQUIPMENT FINANCING,LLC	\$304.73
27679	12/08/17	P	5634	LESLIE'S SWIMMING POOL SUPPLY	\$191.84
27680	12/08/17	P	5540	LINCOLN COLWELL	\$2,261.00
27681	12/08/17	P	6450	MONTALBANO LUMBER	\$66.55
27682	12/08/17	P	9948	ORKIN PEST CONTROL	\$92.56
27683	12/08/17	P	8331	SPECIALTY CATERING	\$333.75
27684	12/08/17	P	8355	STERLING EXPRESS SERVICES, INC	\$74.75
27685	12/08/17	P	8301	SWA GROUP	\$33,955.21
27686	12/08/17	P	8552	TEXAS OUTHOUSE	\$850.50
27687	12/08/17	P	8799	ULINE	\$245.04
27688	12/08/17	P	9081	WESTPARK COMMUNICATIONS, L.P	\$71.75
27689	12/08/17	P	9074	WILCO SUPPLY LLC	\$158.80
27690	12/08/17	P	1506	CHASE CARD SERVICES	\$2,516.43
27691	12/15/17	P	0094	ACME PARTY & TENT RENTAL	\$12,755.84
27692	12/15/17	P	8622	ALAMO DRAFTHOUSE ROLLING	\$3,270.00
27693	12/15/17	P	0501	AURORA PICTURE SHOW	\$2,833.34
27694	12/15/17	P	3288	BRACEWELL	\$1,924.75
27695	12/15/17	P	9847	CH REALTY MF HOUSTON	\$7,947.45
27696	12/15/17	P	1530	CINTAS CORPORATION	\$222.92
27697	12/15/17	P	1543	CITY OF HOUSTON	\$923.32
27698	12/15/17	P	1540	CITY OF HOUSTON (WATER DEPT)	\$118.39
27699	12/15/17	P	4756	CKP COMMUNICATIONS,LLC	\$6,365.00
27700	12/15/17	P	1665	COLOR SPECIALISTS LANDSCAPING	\$116,054.70
27701	12/15/17	P	1735	CORE DESIGN STUDIO	\$10,500.00
27702	12/15/17	P	1697	CORPORATION FOR SUPPORTIVE	\$53,008.88
27703	12/15/17	P	5272	DAVID LEE WILHITE	\$280.00
27704	12/15/17	P	2119	EMERGENCY CLEANING SOLUTIONS	\$640.52
27705	12/15/17	P	2403	EVAN CAMP	\$294.93
27706	12/15/17	P	2539	FASTLANE SERVICES	\$500.00
27707	12/15/17	P	3249	GLOBAL WASTE SERVICES,LLC	\$2,192.40
27708	12/15/17	P	3550	HARDY & HARDY	\$2,350.00
27709	12/15/17	P	3806	HOUSTON CHRONICLE	\$17,400.00
27710	12/15/17	P	4011	HOUSTON PRESS	\$1,850.00
27711	12/15/17	P	9060	INTERSTATE TAX MANAGEMENT SERV	\$14,954.00
27712	12/15/17	P	5205	KATRINA BAYER	\$35.00
27713	12/15/17	P	5634	LESLIE'S SWIMMING POOL SUPPLY	\$367.24
27714	12/15/17	P	5712	LONE STAR DISPOSAL,LP	\$201.55
27715	12/15/17	P	5700	LONE STAR FLAGS AND FLAGPOLES	\$1,152.00
27716	12/15/17	P	5987	MAINTENANCE TO GO	\$15,685.20
27717	12/15/17	P	5656	MARILYN HOGAN	\$675.00
27718	12/15/17	P	6231	MWM PARTNERS,LLC	\$15,000.00
27719	12/15/17	P	7029	NICOLE CAPELO	\$31.22
27720	12/15/17	P	7400	PFEIFFER & SON, LTD	\$9,878.79
27721	12/15/17	P	7766	PLATINUM PARKING	\$487.00
27722	12/15/17	P	7781	PUBLICATION PRINTERS	\$29,212.62
27723	12/15/17	P	8066	READYREFRESH	\$828.79
27724	12/15/17	P	8372	STEEL CITY POPS	\$625.00
27725	12/15/17	P	9848	T.M. THEOCHARIS &	\$82.89
27726	12/15/17	P	8552	TEXAS OUTHOUSE	\$546.00
27727	12/15/17	P	9843	THE RICE LOFTS	\$7,947.45
27728	12/15/17	P	0009	THOMAS PRINTWORKS	\$1,536.10
27729	12/15/17	P	8609	TOUCH & AGREE PROPERTY	\$2,964.60
27730	12/15/17	P	9140	WEINGARTEN ART GROUP	\$2,825.00
27731	12/21/17	P	3711	1110 MAIN PARTNERS,LP	\$3,708.83
27732	12/21/17	P	0350	ALONTI	\$75.00
27733	12/21/17	P	0435	ASAKURA ROBINSON COMPANY LLC	\$195,835.88
27734	12/21/17	P	0490	ASSOCIATED LANDSCAPE SERVICES	\$18,183.00
27735	12/21/17	P	0511	BLOCK BY BLOCK	\$196,650.82
27736	12/21/17	P	2900	CENTRAL PARKING CORP	\$145.00

27737	12/21/17	P		1540	CITY OF HOUSTON (WATER DEPT)	\$16,457.07
27738	12/21/17	P		1811	DISTRICT 7 GRILL EADO LLC	\$983.30
27738	12/21/17	V	12/21/17	1811	DISTRICT 7 GRILL EADO LLC	(\$983.30)
27739	12/21/17	P		2520	FEDEX	\$85.39
27740	12/21/17	P		3510	H.B.S WAREHOUSE ASSOC.	\$2,755.00
27741	12/21/17	P		5700	LONE STAR FLAGS AND FLAGPOLES	\$552.00
27742	12/21/17	P		5987	MAINTENANCE TO GO	\$19,318.95
27743	12/21/17	P		6044	MATHESON TRI-GAS	\$126.78
27744	12/21/17	P		7060	NEON ELECTRIC CORPORATION	\$37,445.00
27745	12/21/17	P		7400	PFEIFFER & SON, LTD	\$9,646.00
27746	12/21/17	P		7763	POTBELLY SANDWICH WORKS	\$137.50
27747	12/21/17	P		7782	PROFESSIONAL GROUNDS	\$1,150.00
27748	12/21/17	P		8034	RC SOLUTIONS, INC.	\$480.00
27749	12/21/17	P		3989	RELIANT ENERGY	\$137.68
27750	12/21/17	P		8151	SEARCH HOMELESS SERVICES	\$11,996.66
27751	12/21/17	P		8355	STERLING EXPRESS SERVICES, INC	\$85.00
27752	12/21/17	P		8590	TEXAS LIQUA TECH SVCS,INC.	\$9,975.00
27753	12/21/17	P		8552	TEXAS OUTHOUSE	\$850.50
27754	12/21/17	P		9074	WILCO SUPPLY LLC	\$20.25
27755	12/21/17	P		9209	ZAY CONSTRUCTION,LLC	\$1,655.00
27756	12/21/17	P		1811	DISTRICT 7 GRILL EADO LLC	\$975.00
27757	12/21/17	P		2119	EMERGENCY CLEANING SOLUTIONS	\$8.30
27758	12/29/17	P		8622	ALAMO DRAFTHOUSE ROLLING	\$1,635.00
27759	12/29/17	P		0039	ATOMIC MUSIC GROUP LLC	\$1,750.00
27760	12/29/17	P		0543	BAYOU ROUX	\$1,000.00
27761	12/29/17	P		1700	DEAN C. CORBETT, PC	\$1,460.00
27762	12/29/17	P		2520	FEDEX	\$46.23
27763	12/29/17	P		3298	GULF COAST PAVERS,INC.	\$10,350.00
27764	12/29/17	P		5987	MAINTENANCE TO GO	\$18,827.99
27765	12/29/17	P		7400	PFEIFFER & SON, LTD	\$8,642.11
27766	12/29/17	P		8296	SLIGHT CLUTTER PHOTOGRAPHY	\$825.00
27767	12/29/17	P		0009	THOMAS PRINTWORKS	\$1,260.80

BANK A REGISTER TOTAL: \$1,334,839.76

BANK ID: B - CAPITAL ACCT-JPMORGAN

102.000

3640	12/01/17	P		6141	MILLIS DEVELOPMENT &	\$76,273.53
3641	12/08/17	P		1684	CED-CONSOLIDATED ELECTRICAL	\$38,818.50
3642	12/08/17	P		1821	DIRECT EMBED COATING	\$15,390.00
3643	12/08/17	P		3320	GANDY2 LIGHTING DESIGN	\$495.00
3644	12/15/17	P		1684	CED-CONSOLIDATED ELECTRICAL	\$3,734.22
3645	12/15/17	P		9847	CH REALTY MF HOUSTON	\$1,007.42
3646	12/15/17	P		9060	INTERSTATE TAX MANAGEMENT SERV	\$2,039.20
3647	12/15/17	P		6287	JONES & CARTER,INC.	\$9,462.75
3648	12/15/17	P		9848	T.M. THEOCHARIS &	\$10.51
3649	12/15/17	P		9843	THE RICE LOFTS	\$1,007.42
3650	12/21/17	P		4003	HVJ ASSOCIATES, INC.	\$340.50
3651	12/21/17	P		5700	LONE STAR FLAGS AND FLAGPOLES	\$47,999.00
3652	12/21/17	P		6141	MILLIS DEVELOPMENT &	\$46,872.72
3653	12/21/17	P		6987	NEENAH FOUNDRY COMPANY	\$1,863.00
3654	12/21/17	P		8307	S&R WATERPROOFING AND ROOFING	\$8,222.00
3654	12/21/17	V	12/21/17	8307	S&R WATERPROOFING AND ROOFING	(\$8,222.00)
3655	12/21/17	P		8305	SM INTERNATIONAL	\$8,222.00

BANK B REGISTER TOTAL: \$253,535.77

GRAND TOTAL : \$1,588,375.53

AP Check Register (Current by Bank)

6:41:17 PM

Check Dates: 12/1/2017 to 12/31/2017

Check	Date	Status	Vendor ID	Payee Name	Amount
BANK ID: GREEN - OPERATING-JPMORGAN					1000.000
1201	12/08/17	P	7501	METROPOLITAN TRANSIT AUTHORITY	\$111,141.62
1202	12/15/17	P	7212	HOUSTON BUSINESS JOURNAL	\$352.00
1203	12/15/17	P	7200	HOUSTON CHRONICLE	\$977.72
1204	12/15/17	P	7211	HOUSTON DEFENDER MEDIA GROUP	\$212.16
1205	12/15/17	P	7509	SOUTHERN DAILY NEWS	\$132.00
1206	12/21/17	P	7501	METROPOLITAN TRANSIT AUTHORITY	\$99,157.91
BANK GREEN REGISTER TOTAL:					\$211,973.41
GRAND TOTAL :					\$211,973.41

* Check Status Types: "P" - Printed ; "M" - Manual ; "V" - Void (Void Date); "A" - Application; "E" - EFT

** Denotes broken check sequence.

HOUSTON DOWNTOWN MANAGEMENT DISTRICT
INVESTMENT REPORT, AUTHORIZATION AND REVIEW
FOR THE PERIOD OCTOBER 1, 2017 THROUGH DECEMBER 31, 2017

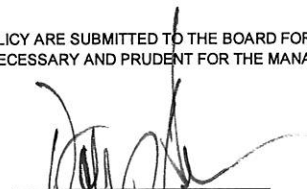
FUND	BEGINNING BAL. BOOK VALUE	BEGINNING BAL. MARKET VALUE	GAIN (LOSS) TO MARKET FILE	INTEREST EARNED / ACCRUED THIS PERIOD	NET DEPOSITS OR (WITHDRAWALS)	ENDING BALANCE BOOK VALUE	ENDING BALANCE MARKET VALUE	ENDING BALANCE % OF PORTFOLIO	SIMPLE INTEREST YIELD	WT AVG MAT. DAYS 9/30/2017
<u>HDMD</u>										
<u>OPERATING ACCOUNTS JP MORGAN CHASE</u>										
CAPITAL	297,165.98	297,165.98	0.00	0.00	583,063.18	880,229.16	880,229.16	7.10%	N/A	1.00
OPERATING	150,437.37	150,437.37	0.00	0.00	271,236.07	421,673.44	421,673.44	3.40%	N/A	1.00
TOTAL	447,603.35	447,603.35	0.00	0.00	854,299.25	1,301,902.60	1,301,902.60	10.50%		1.00
<u>POOLED FUNDS - TEXPOOL</u>										
CAPITAL	2,132,722.61	2,132,722.61	0.00	6,869.86	(150,000.00)	1,989,592.47	1,989,592.47	16.04%	1.374	76.00
OPERATING	9,670,846.47	9,670,846.47	0.00	27,816.40	(2,225,000.00)	7,473,662.87	7,473,662.87	60.26%	1.374	76.00
TOTAL	11,803,569.08	11,803,569.08	0.00	34,686.26	(2,375,000.00)	9,463,255.34	9,463,255.34	76.30%		
TOTAL HDMD	12,251,172.43	12,251,172.43	0.00	34,686.26	(1,520,700.75)	10,765,157.94	10,765,157.94	86.80%		
<u>GREENLINK</u>										
<u>OPERATING ACCOUNTS JP MORGAN CHASE</u>										
GREENLINK	254,762.03	254,762.03	0.00	0.00	(224,228.11)	30,533.92	30,533.92	0.25%	N/A	1.00
<u>POOLED FUNDS - TEXPOOL</u>										
GREENLINK	1,401,827.76	1,401,827.76	0.00	4,984.55	200,000.00	1,606,812.31	1,606,812.31	12.96%	1.374	76.00
TOTAL GREENLINK	1,656,589.79	1,656,589.79	0.00	4,984.55	(24,228.11)	1,637,346.23	1,637,346.23	13.21%		
GRAND TOTAL	13,907,762.22	13,907,762.22	0.00	39,670.81	(1,544,928.86)	12,402,504.17	12,402,504.17	100.01%		

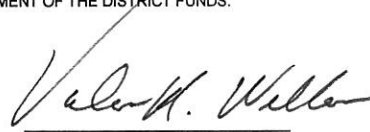
COMPLIANCE STATEMENT
**** THE INVESTMENTS (REPORTED ON ABOVE) FOR THE PERIOD ARE, TO THE BEST OF OUR KNOWLEDGE, IN COMPLIANCE WITH THE INVESTMENT STRATEGY EXPRESSED IN THE DISTRICT'S INVESTMENT POLICY AND THE PUBLIC FUNDS INVESTMENT ACT.

REVIEW
**** THIS REPORT AND THE DISTRICT'S INVESTMENT POLICY ARE SUBMITTED TO THE BOARD FOR ITS REVIEW AND TO MAKE ANY CHANGES THERETO AS DETERMINED BY THE BOARD TO BE NECESSARY AND PRUDENT FOR THE MANAGEMENT OF THE DISTRICT FUNDS.

SIGNATURE


GREGORY A. BROTHERS
TREASURER


DON HENDERSON
PRESIDENT


VALERIE WILLIAMS
VICE PRESIDENT


ROBERT M. EURY
EXECUTIVE DIRECTOR